

## SUBCHAPTER 05B - CONTENTS

### **30 NCAC 05B .0101      DEFINITION OF IMMEDIATE FAMILY**

A child of a covered person who is 18 years of age or older and who temporarily resides away from home is "residing in the covered person's household" for each year in which the child is claimed as a dependent on the covered person's Federal Income Tax Return.

*History Note:*      Authority G.S. 138A-10(a)(2); 138A-10(a)(4); 138A-10(a)(10); 138A-24(a);  
Eff. January 1, 2011.

### **30 NCAC 05B .0102      REPORTABLE STOCK HOLDING THRESHOLD IS PER COMPANY**

The ten thousand dollar (\$10,000) threshold that triggers reporting of stocks is per company and not the cumulative value of stocks held in multiple companies.

*History Note:*      Authority G.S. 138A-10(a)(2); 138A-10(a)(4); 138A-10(a)(10); 138A-24(a)(2)(e);  
Eff. January 1, 2011.

### **30 NCAC 05B .0103      SECOND MORTGAGE NOT REPORTABLE**

A second mortgage is another form of "indebtedness on the filing person's primary personal residence. Therefore, that debt is not reportable on that individual's Statement of Economic Interest.

*History Note:*      Authority G.S. 138A-10(a)(2); 138A-10(a)(4); 138A-10(a)(10); 138A-24(a)(2)(k);  
Eff. January 1, 2011.

### **30 NCAC 05B .0104      REPORTABLE LIABILITY THRESHOLD IS PER CREDITOR**

The ten thousand dollar (\$10,000) threshold that triggers reporting of liabilities is per creditor and not the cumulative value of multiple debts.

*History Note:*      Authority G.S. 138A-10(a)(2); 138A-10(a)(4); 138A-10(a)(10); 138A-24(a)(2)(k);  
Eff. January 1, 2011.

### **30 NCAC 05B .0105      DEFINITION OF INCOME**

In addition to the types of income listed in G.S. 138A-24(a)(3) that must be reported on the Statement of Economic Interest, income shall also include all types of income required to be reported on the filer's federal tax return.

*History Note:*      Authority G.S. 138A-10(a)(2); 138A-10(a)(10); 138A-24(a)(3);  
Eff. January 1, 2013.